

BOND OF MANAGING GENERAL AGENT (FORM L-106)

I/We, _____, as Principal for an Arizona Insurance Managing General Agent license and _____, as an admitted surety insurer ("Surety"), bind ourselves to the penal sum of _____ for the benefit and protection of insureds and insurers whose monies the managing general agent handles.

This obligation is conditional upon the Principal being granted a Managing General Agent license from the Arizona Department of Insurance.

This bond shall remain in force until released by the Director of Insurance or until canceled by the Surety. Without prejudice to any liability previously incurred thereunder, the Surety may cancel the bond upon thirty (30) days advanced written notice filed with the Director of Insurance.

Dated this _____ day of _____, 20_____.

Full Signature of Principal

(if principal is a business entity, then signature of member, officer, director)

Full Name of Surety Insurer

By: _____

Signature of Attorney-in-fact

(Affix Surety company seal)

Signature of Surety's Arizona-licensed Casualty Producer

Printed Name and Arizona License Number of Surety's Arizona-licensed Casualty Producer

Any surety company duly authorized to transact casualty insurance business in the State of Arizona may become Surety on this bond.

This bond must be countersigned by an Arizona licensed casualty producer of the Surety. A power of attorney must be attached to this bond. This bond must be signed by the principal and the Surety's attorney-in-fact.